

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 13.12.2022

**Misc. Application No. 757 of 2021
And
Appeal No. 440 of 2021**

Vivek Kudva ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty, Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad, Advocates i/b Argus Partners for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

**WITH
Misc. Application No. 758 of 2021
And
Appeal No. 441 of 2021**

Roopa Kudva ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty, Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad, Advocates i/b Argus Partners for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

**WITH
Misc. Application No. 986 of 2021
And
Appeal No. 443 of 2021**

Franklin Templeton Asset Management
India Pvt. Ltd.

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Misc. Application No. 866 of 2021
And
Appeal No. 502 of 2021

Jayaram S. Iyer

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty, Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad, Advocates i/b Argus Partners for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Misc. Application No. 867 of 2021
And
Appeal No. 503 of 2021

Venkata Radhakrishnan & Anr.

...Appellants

Versus

Securities and Exchange Board of India

...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty, Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad, Advocates i/b Argus Partners for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Misc. Application No. 868 of 2021
And
Appeal No. 504 of 2021

Franklin Templeton Trustee Services Private Limited

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Appeal No. 505 of 2021

Sanjay Sapre

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Misc. Application No. 869 of 2021
And
Appeal No. 506 of 2021

Santosh Kamath

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

**WITH
Misc. Application No. 870 of 2021
And
Appeal No. 507 of 2021**

Kunal Agrawal

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

**WITH
Appeal No. 508 of 2021**

Sumit Gupta

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Appeal No. 509 of 2021

Pallab Roy ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Appeal No. 510 of 2021

Sachin Padwal Desai ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

WITH
Appeal No. 511 of 2021

Umesh Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

**WITH
Appeal No. 512 of 2021**

Saurabh Gangrade

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Shruti Rajan for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

**AND
Misc. Application No. 890 of 2021
And
Appeal No. 524 of 2021**

Mywish Marketplaces Private Limited

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Arka Saha, Advocate with Apoorva Upadhyay, Advocate i/b Khaitan & Co. for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr Suraj Chaudhry, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Hubab Sayyed, Mr. Niket Dalal and Ms. Purvi Jain, Advocates i/b Vidhii Partner for Respondent.

ORDER:

**Appeals no. 440 of 2021, 441 of 2021, 502 of 2021,
503 of 2021 and 524 of 2021**

1. Appeals no. 440 of 2021, 441 of 2021, 502 of 2021, 503 of 2021 and 524 of 2021 are delisted from this group of appeals and shall be listed separately for admission and for final disposal on January 13, 2023.

**Appeals no. 443 of 2021, 504 of 2021, 505 of 2021,
506 of 2021, 507 of 2021, 508 of 2021, 509 of 2021,
510 of 2021, 511 of 2021 and 512 of 2021**

2. We have heard Shri Janak Dwarkadas, the learned senior counsel for the appellant. Put up this matter on January 4, 2023 for arguments of the respondent.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

13.12.2022
msb

RAJALAK
SHMI
HARISH
NAIR

Digitally signed
by
RAJALAKSHMI
HARISH NAIR
Date: 2022.12.22
14:49:10 +05'30'